



CIAE PROGRAM

Certified Islamic Arbitrator & Expert

Period

6 Days

Duration
32 Hours

Timings

5PM - 9PM

Contact Us





OBJECTIVE

In the view of rapid growth witnessed by Islamic finance industry and the expansion and diversity of its investments in time and space, and due to the dire need of the industry towards competent Arbitrators and Experts aware of Sharia, legal and technical aspects of Islamic finance transactions, IICRA as a legal arm of the Islamic economy is introducing a specialized professional training program CIAE (Certified Islamic Arbitrator & Expert) to make Arbitrators and Experts more competent to bridge the gap in this field. This training program combines theory and practice in the task of both Arbitrator and Expert while settling the disputes of Islamic economy in compliance of Sharia Law through Reconciliation and Arbitration.

MECHANISM OF OBTAINING CIAE

The trainee will receive CIAE Certificate having thirty-two (32) hours training classes over 6 consecutive days at the average of 5 hours daily in the evening and moreover, the trainee will have to attempt a two (2) hours written and oral exam in order to obtain the certificate.

TOPICS OF CIAE PROGRAM

- 1.Introduction to arbitration as ADR mechanism for settling disputes, which includes the nature and scope of Arbitration, its mechanisms and its relevant legal basis along with significant laws regulating Arbitration and Reconciliation in the light of the rules of international law and IICRA rules.
- 2.Examining Sharia standard No. 32 regarding Arbitration, stating the terms and conditions of registration for Arbitrator, Conciliator and Expert, while Examining the professional and ethical norms of their duties.
- 3. Clarifying the professional standards to work within Arbitral Tribunal and in the framework of significant experience.
- 4.Interim and Precautionary measures in Arbitration and examining necessary steps to implement the Arbitral Award in the light of the New York Convention 1958 on the implementation of foreign judgments.
- 5.Establishing the foundations of the Islamic financial industry, and the Sharia and legal structure of Islamic economy.
- 6.Reviewing the most prominent contemporary Islamic financial transactions from Sharia, legal and technical aspects.
- 7.Examining Sharia standards related to the most common Islamic financial transactions, and examining the developments and problems of both the Arbitrator and Expert in resolving disputes, and discussion

- of mechanisms to respond to such problems and issues.
- 8.Examining other important related topics such as banking transformation, Sharia supervision, prudential controls, risk management, etc.
- 9. Monitoring the developments of Islamic banking, and examining the Case Law and Arbitration in the field of Islamic financial industry.
- 10.A practical examination of the disputes brought to IICRA from Sharia, legal and technical aspects, and How to draft Arbitration documents from submission of request to the drafting of model Arbitral Award.

TARGET GROUPS

- Experts and legal advisors in Islamic and conventional financial institutions.
- Lawyers and research scholars in legal offices and law firms.
- Members of Judiciary / Judicial staff, legal & financial advisors & auditors.
- Students of higher studies in the Faculties of Law, Sharia, Economics and Business Administration.

N.B

In order to obtain the certificate, the applicant must have a qualification equivalent to a minimum of Bachelor's Degree in Law, Sharia, Economics or any of the relevant fields.

VENUE OF THE PROGRAM

The training program will be held in IICRA headquarter in Dubai, UAE. However, IICRA takes into account the residence of majority of the participants in the program so as to provide the training close to the residence of the participants in order to avoid the travel and accommodation expenses.

LANGUAGE

Language: The training program is available in three languages Arabic, English and French. However any other official language may be considered post approval from all the participants in the training so as to conduct the assessment exam in the same language the trainee/applicant has received his /her training in.

TRAINING FEE

IICRA seeks to reduce training fees in line with its features & services as a non-profit organization. Therefore, the fees of each training program will be determined accordingly post determination of location, timing and language.

